



NEWS RELEASE

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Iowa Finance Authority Awards more than \$6.4 million to 27 Local Housing Trust Funds

State Housing Trust Fund Grants to Spur Affordable Housing

(DES MOINES) – The Iowa Finance Authority recently announced the award of more than \$6.4 million in grants to 27 Local Housing Trust Funds to support local affordable housing initiatives. The grant awards are made available through the Local Housing Trust Fund program and are expected to assist more than 2,500 families.

“Local Housing Trust Funds serve all 99 counties and are a critical vehicle to ensuring leaders can make local housing priorities a reality,” said Iowa Finance Authority Executive Director Debi Durham. “Not only do Local Housing Trust Funds make a very real difference in the lives of thousands of Iowa families but they also leverage millions in other contributions, showcasing the shared commitment to advancing affordable housing throughout our state.”

The grant funds will be used for initiatives such as preserving aging housing stock, subsidizing local rental and down payment assistance programs, providing low-interest loans or grants to assist Iowans with home rehabilitation, financing construction of new single-family housing for low-income Iowans and supporting housing for persons with disabilities and homeless assistance programs.

The State Housing Trust Fund was created by the Iowa Legislature in 2003. The awards announced today will leverage an additional \$2.7 million in other financing or \$.42 for every dollar of Local Housing Trust Fund program funding. Since its inception, the program has provided \$77.2 million in affordable housing assistance to benefit more than 26,200 Iowa families.

The State Housing Trust Fund helps ensure decent, safe and affordable housing for Iowans through two programs. The Local Housing Trust Fund Program receives at least 60 percent of the SHTF allocation to provide grants for organizations certified by the Iowa Finance Authority as a Local Housing Trust Fund.

The remaining funding goes to the Project-Based Housing Program, which aids in the development of affordable single-family and multifamily housing. The Iowa Finance Authority administers both programs and provides technical assistance to housing-related organizations.

The Iowa Legislature created the Iowa Finance Authority in 1975 to undertake programs to assist in the attainment of housing for low-and moderate-income Iowans. Since then, the Iowa Finance Authority's role has grown to include a wide range of affordable housing, water quality and beginning farmer programs.

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FY 2019 Local Housing Trust Fund Program Awards

| TRUST FUND | AREA SERVED | AWARD | CONTACT |
|--|--|-----------|--|
| AHEAD Regional Housing Trust Fund | Davis, Jefferson, Keokuk, Mahaska, Van Buren and Wapello Counties | \$246,599 | Chris Bowers: 641.684.6551 |
| Central Iowa Housing Trust Fund | Boone, Jasper, Marion and Warren Counties | \$285,548 | Andrew Collings: 515.334.0075 |
| Chariton Valley Regional Housing Trust Fund, Inc. | Appanoose, Lucas, Monroe and Wayne Counties | \$185,559 | Rachel Mathews: 641.856.2744 |
| City of Dubuque Housing Trust Fund | City of Dubuque | \$129,755 | Alexis Steger: 563.589.4239 |
| Council of Governments Housing, Inc. | Audubon, Carroll, Crawford, Greene, Guthrie and Sac Counties | \$220,937 | Karla Janning: 712.792.9914 |
| Dallas County Local Housing Trust Fund, Inc | Dallas County | \$167,828 | Christine Gordon: 515.273.0770 |
| East Central Iowa Housing Trust Fund | Benton, Iowa, Jones and Washington Counties | \$230,534 | Tracey Achenbach: 319.365.9941 x139 |
| Eastern Iowa Regional Housing Corporation Trust Fund | Cedar, Clinton, Delaware, Dubuque, (excluding the City of Dubuque) and Jackson Counties | \$284,181 | Carl Reimer: 563.556.4166 |
| Great River Housing, Inc. | Des Moines, Henry, Lee and Louisa Counties | \$252,333 | Sara Hecox: 319.753.4311 |
| Heart of Iowa Regional Housing Trust Fund | Hamilton and Webster Counties | \$201,002 | Vickie Reeck: 515.576.4551 x1243 |
| Homeward Housing Trust Fund | Calhoun, Franklin, Hancock, Humboldt, Kossuth, Mitchell, Palo Alto, Pocahontas, Winnebago, Worth and Wright Counties | \$260,437 | Cheryl Rhead: 515.532.6477 |
| Housing Fund for Linn County | Linn County | \$305,665 | Tracey Achenbach: 319.365.9941 x139 |
| Housing Trust Fund of Johnson County | Johnson County | \$229,338 | Ellen McCabe: 319.358.0212 |
| Iowa Northland Regional Housing Council Local Housing Trust Fund | Black Hawk (excluding the cities of Waterloo and Cedar Falls), Bremer, Buchanan, Butler, Chickasaw and Grundy Counties | \$252,996 | Brian Schoon: 319.235.0311 |
| NIACOG Housing Trust Fund, Inc. | Cerro Gordo and Floyd Counties | \$207,431 | Myrtle Nelson: 641.423.0491 x16 |
| Northeast Iowa Regional Housing Trust Fund | Allamakee, Clayton, Fayette, Howard and Winneshiek Counties | \$229,763 | Sarah Snitker: 563.864.7551 |
| Northwest Iowa Regional Housing Trust Fund, Inc. | Buena Vista, Clay, Dickinson, Emmet, Lyon, O'Brien, Osceola and Sioux Counties | \$273,539 | Kristin Larsen: 712.262.7225 x139 |
| Polk County Housing Trust Fund | Polk County | \$514,108 | Eric Burmeister: 515.282.3233 |
| Pottawattamie County Housing Trust Fund, Inc. | Pottawattamie County | \$193,500 | Don Gross: 402.444.6866 x230 |
| Region 6 Housing Trust Fund | Hardin, Marshall, Poweshiek and Tama Counties | \$240,120 | Marty Wymore: 641.752.3978 |

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| Scott County Housing Council | Muscatine and Scott Counties | \$347,571 | Leslie Kilgannon: 563.323.0420 |
| Sioux City Housing Trust Fund, Inc. | City of Sioux City | \$ 153,550 | Michelle Brady: 712.279.6245 |
| Southern Iowa COG Housing Trust Fund | Adair, Adams, Clarke, Decatur, Madison, Ringgold, Taylor and Union Counties | \$215,659 | Tim Ostroski: 641.782.8491 |
| Southwest Iowa Housing Trust Fund, Inc. | Cass, Fremont, Harrison, Mills, Montgomery, Page, Pottawattamie (excluding the city of Council Bluffs) and Shelby Counties | \$235,712 | Tammy Debord: 712.243.4196 x234 |
| Story County Housing Trust Fund | Story County | \$190,065 | Andrew Collings: 515.334.0075 |
| Waterloo Housing Trust Fund | City of Waterloo | \$139,986 | Brian Schoon: 319.235.0311 |
| Western Iowa Community Improvement Regional Housing Trust Fund | Cherokee, Ida, Monona, Plymouth and Woodbury (excluding the city of Sioux City) Counties | \$219,234 | Amanda Harper: 712.279.6286 |
| | | \$6,412,950 | |

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